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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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NATS EMPEROR SHIPPING LTD.,

Plaintiff, : 08 CV 3763 (BSJ)

USDC SDNY DOCUMENT

DATE FILED:

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-v- : ORDER

HAWKNET LTD. and BROBULK LTD.,

Defendants.

BARBARA S JONES

BARBARA S. JONES UNITED STATES DISTRICT JUDGE

By letter dated June 11, 2008, counsel for Defendant
Brobulk Ltd. ("Brobulk") sought the rescission of the Court's
May 14, 2008 Order concerning a discovery schedule, and a stay
of proceedings while the underlying merits are determined in
London arbitration. Plaintiff opposed Brobulk's motion in a
letter dated June 19, 2008. Having considered the submissions
of the parties and Brobulk's "definitive[] state[ment] that it
will not file a motion to vacate on the <u>alter-ego</u> issue," the
Court agrees with Brobulk that discovery on the alter-ego issue
is unnecessary, and therefore GRANTS Brobulk's motion to rescind
the Court's May 14, 2008 Order as it pertains to discovery.

SO ORDERED:

BARBARA S. JONES

UNITED STATES DISTRICT JUDGE

Dated: New York, New York

June 24, 2008